



ANNUAL ACCOUNTS

FOR YEAR FROM 1st APRIL 2020 TO 31st MARCH 2021

prepared on 10th of May 2021

QUEEN CAMEL COMMUNITY LAND TRUST LIMITED

INDEX

Profit and Loss Account

Balance Sheet

QUEEN CAMEL COMMUNITY LAND TRUST LIMITED

PROFIT AND LOSS ACCOUNT

RE: THE OLD SCHOOL

for the 12 months to 31st March 2021

	2020-2021		2019-2020	
	£	£	£	£
INCOME				
Grant Received - Amortisation	5,000.00		5,000.00	
Grant Received - Shares	0.00		0.00	
Grant Received - COVID 19	25,000.00		0.00	
Grant Received - Salaries - Usage	13,267.53		6,400.00	
Rental Income	22,102.12		14,060.23	
Service Charge Income	8,547.10		8,042.74	
Licence Income	462.00		1,025.00	
Hot Desk Income	0.00		0.00	
Café and Hairdresser	0.00		0.00	
Interest Received	369.46		18.18	
Other Income	0.00		250.00	
Donations Received	2,520.77		500.00	
HMRC Furlough receipts	6,739.53		0.00	
		84,008.51		35,296.15
EXPENDITURE				
Advertising	20.00		20.00	
Amortisation	5,000.00		5,000.00	
Bank Charges	0.00		0.00	
Block A expenditure	0.00		0.00	
Block A expenditure	0.00		0.00	
Block B expenditure	0.00		4,300.00	
Block D expenditure	-165.00		3,371.28	
Block TB expenditure	0.00		0.00	
Business Rates	0.00		0.00	
Catering	0.00		479.06	
Cleaning	524.47		654.63	
Computer software	257.53		103.46	
Corporation Tax	424.46		0.00	
CSO - Expenses	0.00		667.97	
CSO - Salary	0.00		1,407.04	
Decorating	876.98		1,581.72	

Depreciation	3,269.20	0
Electrical Repairs	3,960.25	3,642.50
Electricity	2,806.41	3,713.98
Fees	0.00	40.00
Fire Alarm Maintenance	893.82	336.00
Grounds Maintenance	1,027.70	651.53
Heating Oil	2,862.78	4,755.65
Health and Safety	152.91	16.66
Insurance	2,789.90	2,212.97
Printing	80.87	353.94
Repairs and Maintenance	29,676.80	3,744.55
Salary - administration	3,841.20	2,268.00
Salary - manager	5,736.33	8,350.21
Subscriptions	190.00	190.00
Sundry Expenses	0.00	165.97
Telephone	448.57	645.47
Waste Collection	245.90	451.95
Water Rates	591.24	956.44
Website Design and Hosting	0.00	744.00
	<u>65,512.32</u>	<u>50,824.98</u>
SURPLUS/DEFICIT	<u>£ 18,496.19</u>	<u>£ -15,528.83</u>

QUEEN CAMEL COMMUNITY LAND TRUST LIMITED

BALANCE SHEET

as at 31st March 2021

	31st March 2021		31st March 2020	
	£	£	£	£
FIXED ASSETS				
Freehold Property	257,826.25		257,825.25	
Less Amortisation	<u>-10,000.00</u>	247,826.25	<u>-5,000.00</u>	252,825.25
EQUIPMENT	13,076.81			1,185.83
Less Depreciation	<u>-3,269.20</u>	9,807.61		
CURRENT ASSETS				
Bank - Current Account	4,370.12		23,197.10	
Bank - Deposit Account	55,748.11		21,735.00	
Prepayments	1,394.94		4,983.89	
Salaries control a/c	0.00	61,513.17	0.00	49,915.99
		319,147.03		303,927.07
CURRENT LIABILITIES				
Creditors	<u>-9,811.76</u>		<u>-21,223.46</u>	
HMR&C - IT&NI control a/c	0.00	-9,811.76	0.00	-21,223.46
TOTAL ASSETS	£	<u>309,335.27</u>	£	<u>282,703.61</u>
REPRESENTED BY				
Share Capital		44,156.00		21,986.00
General Reserves		13,217.61		28,776.44
Loans		54,000.00		65,000.00
Part of Grant carried forward - freehold		177,500.00		182,500.00
Part of Grant carried forward - salaries		1,965.47		
Profit & Loss Account - brought forward		0.00		-15,558.83
Profit & Loss Account - this period		18,496.19		
	£	<u>309,335.27</u>	£	<u>282,703.61</u>